

PICPA DUBAI COUNCIL 2019-2020

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President Duterte's Message to PICPA Dubai



MALACAÑAN PALACE
MANILA

MESSAGE

My warmest greetings to the Philippine Institute of Certified Public Accountants-Dubai Chapter (PICPA Dubai) on the occasion of its First General Assembly.

I am very proud of the many Filipino accountants working in the various auditing, consulting, finance, communications, trade and construction firms in the city of Dubai. Apart from advancing their careers and earning money for their families, they also uphold the Filipino reputation for professionalism and competence in their areas of expertise.

The government thus welcomes this event, which tackles the significant developments in international financial reporting standards, including some of the most pressing issues in your field today. May the activities in this gathering further enhance your proficiency and lead to the advancement of your profession.

I wish you success in your endeavors.



RODRIGO ROA DUTERTE

MANILA
April 2017



Greetings from BOA Chairman

Greetings to PICPA Dubai Chapter!

I am so glad that you are very active in your activities here in Dubai and I commend your organizers for that. For the members, I encourage you to be active in the activities of your chapter. It is the only way to learn and to acquire more skills. In this profession, we realize that this is very dynamic and we need to upgrade our skills from time to time.

Being the chair of the Board of Accountancy, I am very happy that you are continuing your CPD activities here despite being away from the Philippines because learning knows no boundaries. It has no limits. It's actually a personal thing and I encourage you to continue learning.

I hope to meet you guys very soon. Thank you.

Noe G. Quiñanola, Phd, CPA
Chairman
Board of Accountancy

Congratulatory Message from the Founder & Chairman of PICPA Dubai

CONGRATULATIONS TO OUR NEW PICPA DUBAI LEADERSHIP TEAM!

I am delighted and honored to welcome you in the leadership of this prestigious institute, to be led by President Christine Filomeno, as we are not only counting the successes of our organization, but most importantly, we are solidifying our profession and strengthening the existence of Filipino professionals in the UAE for the greater benefits our respective companies.

We, the Filipino CPAs, Auditors and Finance Professionals in this foreign land as our second home, are now joined in the coming fiscal year to continue to build our institute and to sustain the confidence of our fellows.

Together, we will determine the course of PICPA Dubai for years to come!

I know it will not be a smooth sailing journey, for sure, there will be challenges. We will confront challenges and struggles along our way. It will be another magnificent year for PICPA Dubai!

We must speak our minds openly, discuss our disagreements calmly, and always pursue solidarity. When PICPA Dubai Leadership is united, we will achieve greater heights. Do not let anyone tell you "it cannot be done" because there is no challenge that can match the spirit of PICPA Leaders! PICPA Dubai will thrive and continue to prosper.

We, as PICPA Dubai leaders have the confidence to stand alone, the courage to make tough decisions, and the compassion to listen to the needs of all members. We are not elected just to be the officers, but chosen to be the leaders by the quality of our actions and the integrity of our purpose.

We are grateful to the unwavering support from PICPA National and the Philippine Board of Accountancy. Our sincere thanks to all our former officers and immediate past President, Mr. John Sola. I am deeply honored to work with our hardworking and committed leaders.

In behalf of the PICPA Dubai Board of Directors and entire leadership team, thank you, God bless you!

God Bless PICPA Dubai!



Lyndon Magsino, CPA, CIA, CFSA,
CRMA, IFQ
Founder & Chairman – PICPA Dubai



Message From PICPA Dubai President FY 2019-2020

- **CONNECT**
- **PURSUE**
- **ACHIEVE**

Dear Fellow Accountants and Associates,

It is mind-boggling how we naturally fit-in and immediately connect with our compatriots in a foreign land. When our *desires for connectedness* is ever stronger that that it overcomes our loneliness. Being in the UAE as working professionals can be intimidating and unnerving and yet our *pursuits for big dreams and aspirations* outweigh the intimidation and discouragement. Working with various nationalities in our respective companies piles up the challenge and the constant pressure to prove our competence and yet we are determined to *achieve greater goals*.

We are proud that Philippine Institute of Certified Public Accountants Dubai Chapter has taken bold steps to provide the avenue for CPAs and associates alike, as we embark on a whole new arena of challenges in the professional community. Thus, our theme for the year 2019-2020 **CONNECT • PURSUE • ACHIEVE**

CONNECT. Being connected gives us the identity.

Connected to each other in self-giving, interdependent community working together for common good. As we move towards the coming days, we hope that our connectedness brings us closer as working professionals with aspirations greater than ourselves.

Connected to our community. As we build a stronger PICPA Dubai Chapter, we become a solid professional reference for highly qualified finance professionals in the region. Let us build the reputation of excellence, leadership, integrity and competence in our workplace. As we progress, we continue to support our less fortunate brethren in the Philippines through the scholarships we provide to the children.

Connected to our Creator. We hope that in the process of self-building, inter-connectedness and camaraderie, we discover more of ourselves and connect us to the greater source of all our blessings. In return we become vessels of blessings to others.

PURSUE. Pursuit for big dreams and aspirations gives us the boost.

"Do something that you love. Whatever you're going to do is going to be tough. Find something that gets you so excited that the sun can't come up early enough in the morning because you want to go do your thing." – Chris Gardner, Pursuit of Happiness

The pursuit for our big dreams and aspirations gives us the excitement and the boost we need to make us feel confident that we can make it. Perception is everything. When we perceive ourselves as highly capable and work towards such level of competence, the pursuit can be easier. PICPA Dubai Chapter creates that boosts for you and in each one of us. We have to be well-esteemed in our profession, perceived with the excellence we embody to achieve and work towards sharpening each other to achieve the leadership in our respective fields.

ACHIEVE. Achieving is successfully executing our pursuits.

What is the point of all the sacrifices, the risks taken, and working on the chances? We have one life, one shot, one amazing opportunity to execute our plans successfully. We can make the most of our professional career, when we connect with each other and pursue our aspirations, and remain focus on our desire to achieve our goals. We have this moment, this chance, this opportunity. Let us make the most of it.

CONNECT, PURSUE, ACHIEVE.

Thank you, so much fellow PICPAns, with your support and participation in all our endeavors, PICPA Dubai And Northern Emirates Chapter will remain the pool of excellence, leadership, competence and integrity for Filipino professionals in the UAE. Mabuhay and God bless us all!

Christine M. Filomeno, CPA, CIA, CRMA, CISA
PICPA Dubai President FY 2019-2020



Simple Tips to Help Manage Stress

By : Jorylin Virayo, Associate
Communications Committee, Co-Head

- Engage in physical activities
- Eat well balanced and nutritious food
- Think positively
- Daily bedtime routine
- Reach out to someone
- Build your resilience
- Time management

Take a look
back at your
life and don't
let stress hold
you back;
create new
paths and make
new
connections!



4th PICPA VISMIN INTERNATIONAL CONFERENCE A SUCCESS

By : Rayhanah Natangcop-Guinomla, CPA, MBA

The Philippine Institute of Certified Public Accountants in Visayas and Mindanao (PICPA-VISMIN) successfully held its 4th international conference here in Dubai, UAE last June 1-5, 2019. With the theme "Promoting Integrity, Advancing Excellence", the conference welcomed around 55 delegates from the Philippines in Pullman Dubai Creek Hotel, Dubai, UAE.

"We always try to present to the delegates a learning as well as a fun conference ... it's really packed! We have around 9-10 resource persons but interspersed in this June 1-5 conference. We also have tours wherein we get to see places in Dubai," said Atty. Ria Lidia G. Espina, the overall Chair of the 4th PICPA VISMIN International Conference.

Philippine Consul General to Dubai and Northern Emirates Paul Raymund P. Cortes served as the keynote speaker during the opening ceremonies on 2nd June while current PICPA National president Ma Asuncion M. Golez gave an inspirational message to mark the first day of this 4 day forum.

A full day technical session on Investments, Taxation Trends, Audit Quality and the Future of Auditing followed on the second day with diverse speakers from Deloitte Middle East, Crowe Mak as well as the Chairman and

founder of PICPA Dubai, Lyndon Magsino who imparted his expertise on "Global Business Leadership and Strategy".

There were updates from International Accounting Standards Board (IASB) and a session on "The Happiness of Being a CPA" which focused on both the hard and soft skill which make up the totality and versatility of an international CPA.

Chairman of the Board of Accountancy (BOA) Noe G. Quiñanola, PhD, CPA, opened the third day with BOA updates followed by an interactive Q&A session from his constituents. PICPA Dubai incoming president and Philippine Business School CEO Christine Filomeno facilitated an engaging technical session on "Internal Control and Risk Assessment" while the last session by Anju De Alwis - Managing Director of Ultimate Access Education on "Digitising your Finance Function" concluded the activities for the day.

PICPA VISMIN is the brainchild of then PICPA National Western Visayas Chairman Ma. Asuncion M. Golez and former PICPA Junior Regional Director Noe G. Quiñanola, PhD, to have a conference outside the country as PICPA National already hold annual national conventions and regional conferences all within the Philippines. On its first year, PICPA VISMIN organized its international conference in Kuala Lumpur, Malaysia while the second conference was attended by around 60 delegates in Auckland, New Zealand and the 3rd was held in London, United Kingdom with 50 attendees.

An immersive local tours was lined up for the delegates. A desert safari tour welcomed the guests on the first day while a fellowship night culminated the second day leisure activities. A city tour and a dhow cruise is a must do for the attendees on 4th of June as they prepare to leave back home the following day.

Upcoming Events

Note : Schedule and programs may change during the course of the year.

AUGUST 2019

- Effective Business Report Writing
- Creating Powerful Powerpoint Presentation
- B2B Connect Platform

SEPTEMBER 2019

- Data Analytics and Artificial Intelligence
- Business Analytics using Microsoft Excel
- B2B Connect Platform

OCTOBER 2019

- PICPA Middle East Conference

NOVEMBER 2019

- PICPA Dubai Associates' Day
- Finance for Non Finance Professional
- VAT Overview
- B2B Connect Platform

WINTER PICPA Arong Kalye Sportsfest

DECEMBER 2019

- PICPA Arong Kalye & Christmas Party

FEBRUARY 2020

- PICPA Dubai Valentine Masquerade Party

APRIL 2020

- PICPA Dubai Members Vision Board Program
- SPLBE Party for CPA Board Examinees

MAY 2020

- Leadership Program
- Nomination and Election of PICPA Dubai Officers for FY 2020-2021

Didn't see the programs that you need?
WE WANT TO HEAR FROM YOU!
Email us at
EVENTS@
PICPAUAE.COM
for suggestions

Meet our Scholars



APRIL 2018 4 STUDENTS HAS BEEN SELECTED

From left to right

Jellian Tamba, 9 yrs old from Antique is a grade 4 student, with 5 siblings and her father is a contractual farmer who is the only provider of the family.

Aljur Joseph Ocop, 8 yrs old, now in grade 2 is a very joyful student from North Cotabato. He has 3 siblings, his mother is a housekeeper while his father is a driver.

Charrise Claire Lemon, 8 yrs old from Indang Cavite is grade 3 student, who's father is a tricycle driver and her mother is a plain housewife.

Joshua Villa, 9yrs old, grade 4, from Batangas, has 3 brothers and 1 sister. His mother is a housemaid and their total income is not enough to support the entire family cost of living.

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**WATCH OUT
FOR OUR
NEXT ISSUE
ON JULY
2019!**