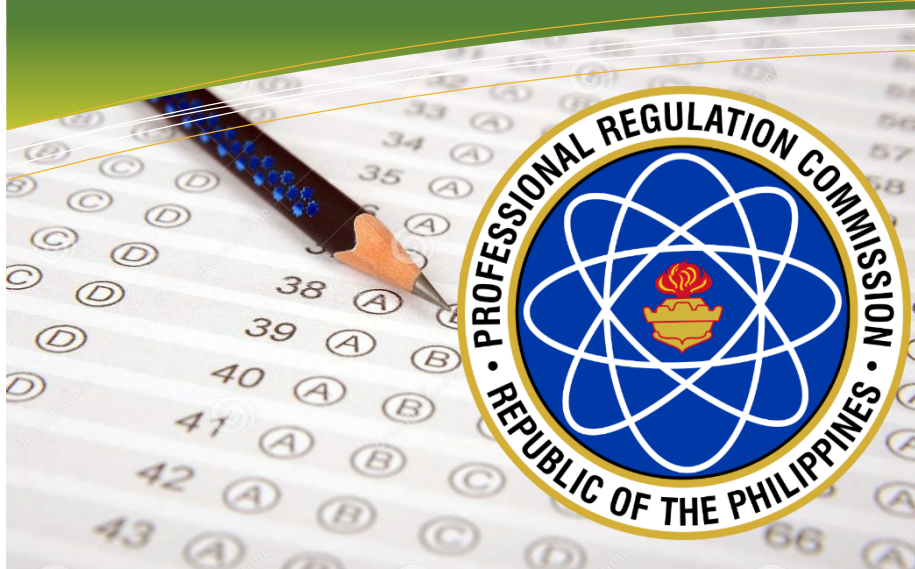




this issue

- PRC Conducts SPLE in Abu Dhabi **P.1**
- PICPALaro hits the court of Dubai Sports World **P.2**
- Upcoming September Event **P.3**
- Have you planned out your retirement yet? **P.4**
- Featured PICPAn of the Month **P.5**
- Your PICPA Dubai Membership Benefits **P.6**
- Be A Contributor **P.6**
- This Month in Finance History **P.7**
- Know Your Council **P.7**

PRC Conducts Special Professional Licensure Examination for CPAs in Abu Dhabi

The Professional Regulation Commission (PRC) successfully conducts its annual Special Professional Licensure Examination (SPLE) for Certified Public Accountants (CPA) for Overseas Filipinos in the United Arab Emirates last August 12, 13 and 14, 2019.

Held at Philippine Global School, Abu Dhabi, UAE, this year's examination includes 24 professions such as Architects, Certified Public Accountants, Chemical Engineers, Civil Engineers, Dentists, Electronics Engineers, Electronics Technicians, Environmental Planners, Geodetic Engineers, Mechanical Engineers, Certified Plant, Mechanics, Master Plumbers, Midwives, Nurses, Physical Therapists, Professional Teachers, Psychologists, Psychometrician, Registered Electrical Engineers, Registered Master Electrician, Radiologic Technologists, X-Ray Technologists, Respiratory Therapists and Veterinarians. In the UAE, 113 examinees has registered for the CPA board examination.

The SPLE was facilitated by the PRC representatives all the way from the Philippines and Philippine Professional Organization – UAE (PPO), with the support of volunteers from various National Professional Organization of the Filipino community in UAE, in coordination with Philippine Overseas Labour Offices in Abu Dhabi and Dubai.

PICPA Dubai Chapter as part of its annual commitment to support the CPA aspirants were represented by volunteer marshals namely: Catherine Hermosa, Micah Feliciano, Noemi Garcia, Rovilaine Marie Pinat, Kris Jason Abendaño, Fernando Gundayao Jr, Merry Cristy Joy Palo, and Edmund Santos.



"For me, no time is better spent than that spent in the service of your fellow man. Being here is a manifestation of the PICPA Dubai vision as an organization of Certified Public Accountants committed toward the professional excellence of its members, nation building and with a global perspective", Ms. Rovilaine Pinat, one of the PICPA Dubai Officers said in an interview.

The Special Professional Licensure Examinations (SPLE), which started in 1997, give Filipinos who are working and living in other countries the opportunity to take licensure exams without requiring to go back to the Philippines. This program has had spared the examinees from expensive travel expenses and rigorous process of special permits from embassies and employers alike since then.

Although it is not confirmed when will the PRC release the official list of passers, the results are usually posted in the PRC website and announced in various local and international gazettes after two months.

Are you interested to take part on next year's SPLE? Please email your queries at SPLBE@PICPAUAE.COM



PICPAIaro hits the court of Dubai Sports World

August 16, 2019 was indeed a fun weekend afternoon as PICPA Dubai hits the court of Dubai Sports World kicking off the annual sports fest PICPAIaro 2019. Officers, members, families and friends participated in PICPAIaro 2019, showing that accountants are not only competent in the profession, but also in the field of sports such as Badminton and Volleyball.

The sports fest commenced at noon through a short warm up exercise before proceeding to the sports fest proper. Participants were divided into small teams to compete in the field of Badminton; and two teams, Team Bang and Team Barbie, were set up for the Volleyball game. The PICPA Dubai Events Committee organized and supervised each team.

In the friendly game of Badminton, players were teamed by two's until each team players reached the high scores. In the end, experience triumphed over grit as Joevel and Regina were announced as winners.

A much-more exciting sport of Volleyball followed soon after. Team Bang includes Virg, Alvin, Ephraim, Alexis, Kenneth, Diana, Kyna and Mary Grace, whereas Team Barbie were represented by Jeremy, JP, Butch, Joevel, Micah, Jors, Anna Marie, Rovie and Regina. Determined to win the game, Team Bang won the bragging rights of being the winner.

PICPAIaro opened new avenues for camaraderie among PICPA Dubai members, showcasing that PICPA Dubai is an organization, with the objective to adhere to the highest ideals of professionalism and commitment to service and upholds such values as: integrity, professional excellence, innovation, discipline, teamwork, social responsibility and commitment – not only applies to our work, but also in our lifestyle and wellness.

Congratulations to everyone who has participated in the event. Sure enough there will be a bigger sports event up in the coming months!

Want to see more photos of PICPAIaro? Click [here](#)!

September 2019 Event

What to expect on the upcoming event?

TOPIC 1: EFFECTIVE PREPARATION FOR EXTERNAL AUDIT

You may or may not directly get involved with the external auditors but your work has the opportunity to get reviewed and be questioned in the process. How do you effectively prepare your reports and records to pass external auditors' scrutiny? How do you build your professional advantage through adequate preparation for external audits?

TOPIC 2: POWERFUL CV AND OPTIMIZING LINKEDIN PROFILE

How to use LINKEDIN to get a job? 87% percent of recruiters use LinkedIn as part of their candidate search. Have you created a powerful and searchable CV and used LinkedIn in its fullest potential? You may not be looking for a job now, but what if you will, soon? Wouldn't you want to get the coaching from the expert?

Join the network of FILIPINO CPAs and stay CONNECTED with our B2B Connect!



Philippine Institute of Certified Public Accountants - Dubai
In Partnership with Philippine Business School



ESSENTIAL SKILLS FOR GLOBAL FINANCE PROFESSIONALS

With self-directed CPD credits

Finance Readiness for External Audit
Powerful CV and Optimizing LinkedIn Profile
B2B Connect

SPEAKERS

Cost Sharing:

MEMBERS :

Very Early Bird : AED 100.00 until August 31

Early Bird : AED 200.00 until September 14

Standard : AED 300.00 until September 20

Non Members :

Very Early Bird : AED 200.00 until August 31

Early Bird : AED 300.00 until September 14

Standard : AED 400.00 until September 20



**John
Sola**



**Mayne
Tamondong**



REGISTER NOW!

www.picpauae.com



Have you planned out your retirement yet?



FILPERA

Our aim is to educate Filipino expatriates in maximizing their time away from the Philippines from a financial perspective. As a Filipino expatriate, our main goal is to secure our families' future both here in the Middle East and in the Philippines.

Filpera is the first Overseas Filipino specific financial advisory in the Middle East.

The first question everyone asks me is why is a British guy running an Overseas Filipino financial company? – Normally the guess is he has a Filipina wife?! (Almost but not quite!). I founded Filpera because I saw an opportunity to educate Overseas Filipino's to a higher standard of financial literacy; giving a better understanding of how finance works as an "International Citizen".

In theory once you move abroad you have access to all the knowledge, advice, products and financial services that are on offer worldwide. I found that this wasn't what was being taught by other advisers and companies. They often were pumping products with no structure for clients in a very salesman like structure. They were either insurance salesmen, condo agents, crowdfunding comen, all with poor understanding of risk for clients and only interest in money not the end goal for the client.



Nathan McFarlane- CEO of Filpera

The end goal you ask – To achieve financial success of course!

At the end of the day, you didn't travel halfway around the world away from your family to just live for the now and send money every month.

You came to go back to the Philippines financially secure to live the life you dreamed of. However, financial success does not come over night and doesn't come from an insurance policy, one condo or an investment in the stockmarket or a business. Financial success comes over years of strategic planning and multiple investments linked to an individuals situation.

Filpera works in all aspects of a clients portfolio, whether it be debt management, insurance, property, financial investments and so on. Essentially we look at your situation and unbiasedly workout what is best for you. The goal for Filpera is not to sell products for the now. Our goal is to work with you as a client for all things finance for the duration of your time overseas...and beyond!

For more information check out our website <http://filpera.com/> or Facebook Page [@FilPera](#)

Editor's Note:

PICPA Dubai accepts publications by business entity. Kindly email sponsorship@picpauae.com or visit our website through this link [Publications Guidelines – PICPA UAE](#)

Featured PICPAn of the Month

Alexis Alberto

*A wise man once said that the only
time you should ever look back, is
to see how far you've become.*

In order to make it in life, we were already programmed by the society to be the “person” who would do great things in every aspect of growing up – whether in family, in class, in church, or even in your group of friends. However, not all of us lived a life with a silver spoon handed over. The idea of becoming that “person” may be a luxury for some, if not most of us, to afford due to certain harsh realities of life which are truly inevitable. Some were able to strive with an intact support system and some may have already surrendered.

I grew up in a small rural community together with my family and extended relatives fully aware that we could only afford the basic necessities of life and working hard was an essential attribute of survival. Remembering that little Alexis, I could say that I only had a simple dream – to become the “person” that my Parents will be proud of. That idea was so grand that even my juvenile mind could not even comprehend. Way back then, I had so much hopes and aspirations until LIFE happened.

I fully knew that my family couldn't afford sending me to private institutions, providing me with gadgets, fancy clothes, and much more. I knew all along that I was not in the position to demand from my parents.

However, despite the absence of all those material possessions is one thing that I am so proud of having – my parents' unconditional love and unwavering support.

They never failed in reminding me that no matter what happens, they will always be there beside me. That assurance alone fueled the faith that I kept in myself and in my dreams. True enough, they were there when life went rough.

Before entering College, many people already expressed their doubts and inhibitions. People were telling that I shouldn't enroll into a prestigious University with a difficult course because I didn't have what it took and my family might have difficulties in supporting me financially. People were so sure that I almost believed in them. I almost believed that pursuing my dreams would only give suffering and problems. I almost believed that only those people who has the resources can go chase after their dreams. Yes, I almost gave up.

Gratefully, the University granted me with an Academic Scholarship crediting my Class Valedictorian distinction during High school. That gave me hope to continue



Alexis during one of his travels at Brugges, Belgium

believing in myself but little did I know, that was just the beginning of many uncertainties that were coming my way. I took Accountancy as my major for some practical reasons. The academic pressure being retained in the program, maintaining my academic scholarship, and not to mention the unexpected costs that caught us unprepared were so intense that I almost dropped and transfer to another school multiple times. Every time I hit the rock bottom, I always revisit the dreams I held dear in my heart when I was young. I may have failed in several tests and papers but in the end, I survived and became a Certified Public Accountant.

Right after passing the licensure examinations, I joined as an associate with SGV & Co. / Ernst & Young Philippines. There, I experienced a lot of “firsts” in my life – from my first salary to my first time being shouted at by a co-worker. I never thought that life as a working professional would become a completely different story from what I used to have. The pressure had already moved to the next level – of giving back to my family and at the same time meeting the expectations of my employer and clients. I have stumbled a lot of times and missed my first promotion cycle which truly broke me. I thought everything was already over and maybe I shouldn't have expected much to avoid being disappointed in the end. My first career became the center of my life that I already forgot and lost track of the things that truly mattered to me – my Family – which I consider the biggest failure I've ever had.

Throughout our lives, we will experience a cycle of setbacks, moments where we fell short, and fight with so much battles of disappointments and failures, only bringing with us the tiniest hope that is left from that cycle. I've been to so many failures than I would like to admit. But one thing I came to realize from everything I've experienced and that this is clause I came through when I was reading an article – without failure, we'd be less capable of compassion, empathy, kindness, and great achievement; we would be less likely to reach for the moon and the stars. It's through failure that we learn the greatest lessons that life could teach us.

I am now currently affiliated with Deloitte Middle East as a Tax Professional and still grinding for my dreams and for the dreams I have for my family. The road may still be long and uncertain but one thing I know for sure – I am getting there.

Born : April 16, 1994

Hobby : Playing badminton, reading books, watching movies

Interests : Travelling, Pets (dogs and cats), intellectual conversations

Professional Employment : Business Analyst, Tax and Legal, Deloitte Middle East

Affiliations : PICPA

Be our next Featured
PICPAn of the Month

The Journal will be
featuring esteemed
members of PICPA
Dubai every month in
its newsletter.

Tell us about yourself and why
you think your story will inspire our
members. Email us at

TheJournal@PICPAUAE.com

Please visit our website for the
Publication Guidelines.

Your PICPA Dubai Membership Benefits



JOIN US!

Register your membership for FY 2019-2020 and enjoy various exclusive benefits including one (1) FREE seminar inclusive of your membership fee.

Connect with us through:

www.picpauae.com

[f](#) @MyPICPADubai

[in](#) @PICPADubai

Continuing Education – PICPA Dubai, in partnership with credible institutions and partners, provides world-class seminars and forums to update and educate its members with the current trends in the world of accounting and business finance. PICPA Dubai envisions to equip every member with the knowledge and skillsets to be globally competitive. Seminars have self-directed CPD units relevant to the renewal of PRC license.

Leadership Opportunities - PICPA provides volunteering opportunities that shape servant leadership among its constituents. The opportunity is open to all members to take part in imbibing the mission and vision of the organization. Leadership in the PICPA Dubai Chapter may take a lot of challenges but it also provides excellent opportunity in learning from mentors, meeting esteemed individuals and brush shoulders with other servant leaders.

B2B Connect and Community - Connect with accounting and finance community in the UAE! Members of PICPA Dubai, become part of a regionwide network of finance professionals with the various opportunities for social networking and gathering. Beyond that, www.picpauae.com is a virtual platform to connect with other members of the organization and chat about anything.

Professional Support – PICPA Dubai assists aspiring CPAs for the Special Professional Licensure Board Examination (SPLBE) and provide the logistics and administrative support to ensure smooth preparation for the PRC examinations. This is another volunteering work where members are invited to join in and cheer our aspirants in their pursuits. PICPA Dubai chapter is working hard to add value to our constituents through partnership with other professional groups for an opportunity of value creation and added qualifications.

Corporate Social Responsibility – Part of the PICPA membership is a monthly stipend extended to PICPA Dubai scholars. Currently, PICPA Dubai grants scholarships in the Philippines and pledge to support the scholars' education until they reach the pinnacle of success. Therefore, being a member does not only help yourself and the organization, members also indirectly contributes in helping ambitious children to get proper education.

Exclusive Access - Another important reason to consider membership with PICPA Dubai is to take advantage of our career resources. This is a great way to find targeted job postings for your area of interest. Another awesome feature of the PICPAUAE.COM website is the platform connecting our members with potential employers and fetch the next career leap for them.

Value Added Benefits –Members can enjoy discounted rates on conferences and events throughout the year and opportunity to attend free sub group meetings online and offline. With your help and your company's support, PICPA DUBAI membership card may be used to add value to your membership.

BE PART OF PICPA DUBAI AND SEE FOR YOURSELF!

Inspire 2,500++ PICPA Dubai members and be featured in our website, newsletters and social media channels!

We at Philippine Institute of Certified Public Accountants – Dubai aspire to publish high-quality content. To achieve this, the PICPA Dubai Committee on Communications and Publications reviews all submissions thoroughly and fairly where the organization's reputation in the industry is at stake. The process involves professional and ethical decisions before publishing to our readership and thus Publication Guidelines are set forth by PICPA Dubai Communications and Publications Committee as on 01 July 2019.

Read more about the guidelines [here](#).

Want to be a contributor?

- Inspire 2,500+ PICPA Dubai Members

Be featured in our website and social media channels!

Email us today!
THEJOURNAL@PICPAUAE.COM

For publication guidelines, please visit PICPAUAE.COM

Know Your Council



PICPA Dubai has formally transitioned to its new website WWW.PICPAUAE.COM last February 2019. This is in light with the recent developments in technology wherein the organisation, in partnership with an independent website developer, thrust forward in the creation of a channel easily accessible to its members.

Along with this technological improvement is an allocation of individual set of email addresses to connect the members directly to the current leadership.

The following email addresses are officially introduced dedicated accordingly to the officers and/or committee/s:

- Chairman – Chairman@picpauae.com
- President – President@picpauae.com
- Secretary – Secretary@picpauae.com
- Finance – Finance@picpauae.com
- Treasury – Treasury@picpauae.com
- Membership – Membership@picpauae.com
- Events & Education (CPD) – Events@picpauae.com
- Sponsorship – Sponsorship@picpauae.com
- Special Professional Licensing Examination – SPLBE@picpauae.com
- The Journal (Newsletter) – TheJournal@picpauae.com
- Communications, Media & Publications – Communications@picpauae.com

Our Partners



Philippine Business School
PhBusinessSchool.com



Mayur Batra Group
Mayurbatragroup.ae



FilPera
Filpera.com



LBC
LBCEXpress.com

For sponsorships, please email us at
SPONSORSHIP@PICPAUAE.COM

This Month in Finance History

06 August

1906: On August 6, 1906, the system of weights and measures were reformed and legalized in terms of the metric system, when the Philippine Commission Act No. 1519 was enacted.

Today in Philippine History, August 6, 1906, the system of weights and measures were reformed Act No. 1519 took effect January 1, 1907.

A careful study of the matter by government experts in the Bureau of Science, found that the standard weight and capacity had become deplorably falsified and irregular. It was commonly said that the only reliable unit of measure was a "Standard Oil Can". The debasement and frauds practised fell heaviest upon the poorest purchasers and consumers. Thus, it was decided to standardize the native measures and adopt the international metric system.

The "kaban" was made exactly equal 75 liters. A "ganta" was made 3 liters. "Chupa" was made 375 thousandths of a liter.

Source:

<https://kahimyang.com/kauswagan/articles/1505/today-in-philippine-history-august-6-1906-the-system-of-weights-and-measures-were-reformed>



WATCH OUT FOR

OUR NEXT ISSUE ON

SEPTEMBER 2019!