



## PICPA Reinstatement Program for FY 2019-2020

### Are you a non-active member of PICPA National?

Last July 1, 2019, PICPA National has issued PICPA Ed Memo No. 007 FY 2019-2020 to all PICPA Chapters giving a membership fee restructured scheme allowing all members to update their membership status into good standing.

Through this Reactivation Program, PICPA members shall pay only the current year's membership due of One Thousand Pesos (PhP 1,000) and One Thousand Pesos (PhP 1,000) for all arrears. This program will be available until December 31, 2019 only.

To know more about membership, please email us at [membership@picpauae.com](mailto:membership@picpauae.com) or drop us a message at our Facebook page [@MyPICPADubai](https://www.facebook.com/MyPICPADubai) for any queries.

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#### PICPA ED MEMO No. 007 FY 2019-2020

DATE: September 04, 2019  
TO: All Regional Directors, Chapter Presidents and PICPA members  
RE: Member's Reactivation Program for FY 2019-2020 (Revised)

This is to inform you that during its August 23, 2019, Regular Meeting, the PICPA National Board of Directors passed a board resolution revising the earlier Reactivation Program under Board Resolution No. 2019-7-1 with a revised resolution which is quoted hereunder:

#### BOARD RESOLUTION No. 2019-8-2

"RESOLVED, as it hereby RESOLVED, that a Member's Reactivation Program shall be implemented and be made effective July 1, 2019, whereby a member, to become a member in good standing, shall pay current year's membership due of One Thousand Pesos (P1,000), and One Thousand Pesos (P1,000) for all unpaid dues.

RESOLVED further, that the said Member's Reactivation Program is only up to December 31, 2019."

All Chapter Presidents are requested to disseminate the above-Board Resolution to all members through email and by publishing the same in the Chapter Websites.

JOSE M. IRENEO  
Executive Director

## Refer a Friend. Earn A Reward.

**Are you a current active PICPA Dubai member? If yes, you can refer your friends or colleagues to sign up and be part of the growing PICPA Dubai family and at the same time earn a reward.**

### Terms & Conditions:

- The referred person upon sending their proof of payment of his/her membership fee should state the name of the active PICPA-Dubai member who did the referral.
- Referral benefits are rewarded after the successful membership registration to PICPA-Dubai of the referred person.
- Referral benefits are applied once per successful admission.
- Benefits are applicable to both new and renewing members.
- Multiple referrals of the same person will be rewarded on a first come first referral basis.
- Refer a friend policy is subject to change without notice and at the discretion of PICPA-Dubai.

For inquires please message us on our official Facebook page or email us at [www.membership@PICPAUAE.com](mailto:www.membership@PICPAUAE.com)

**ARE YOU  
AN ACTIVE  
PICPA DUBAI  
Member?**

**Refer a friend today and earn rewards for each referral.**

| Referral  | Rewards                                                                           |
|-----------|-----------------------------------------------------------------------------------|
| 2 members | 25% discount on 2 in 1 Seminar (Emerging Leaders in Digital Age & VAT Compliance) |
| 3 members | 50% discount on 2 in 1 Seminar (Emerging Leaders in Digital Age & VAT Compliance) |
| 4 members | 75% discount on 2 in 1 Seminar (Emerging Leaders in Digital Age & VAT Compliance) |
| 5 or more | FREE 2 in 1 Seminar (Emerging Leaders in Digital Age & VAT Compliance)            |

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[www.PICPAUAE.com](http://www.PICPAUAE.com)

# PICPAIarong Kalye 2019

Following the PICPAIaro kick off last August, PICPA Dubai will be officially opening the annual sports fest for this year with an extended number of sports categories, namely: Basketball, Volleyball, Badminton, Table Tennis and Chess, on November 15, 2019 at Al Nasr Club, Oud Metha, Dubai, UAE.

What makes it more exciting? The sports fest will include Philippine local sports called "Laro ng Lahi" and the first ever PICPA Dubai Fun Run.

PICPAIaro is open for members and non members and will run until December 6, 2019.

To know more about this event, please visit our website [www.picpauae.com](http://www.picpauae.com) or email us at [events@picpauae.com](mailto:events@picpauae.com)



Sports build good habits, confidence, and discipline. They make players into community leaders and teach them how to strive for a goal, handle mistakes, and cherish growth opportunities.

-Julie Foudy

## Schedule of Activities:

| ACTIVITY                                                                     | DATE                                | VENUE        |
|------------------------------------------------------------------------------|-------------------------------------|--------------|
| Registration<br>Basketball   Volleyball<br>Badminton   Chess<br>Table Tennis | Until October 31, 2019              |              |
| Opening Program                                                              | November 15, 2019<br>(1:00PM - 4PM) | Al Nasr Club |
| Basketball                                                                   | November 15, 22, 29<br>(4PM - 6PM)  | Al Nasr Club |
| Volleyball                                                                   | November 15, 22, 29<br>(4PM - 6PM)  | Al Nasr Club |
| Badminton                                                                    | November 22<br>(1PM - 5PM)          | Al Nasr Club |
| Table Tennis                                                                 | November 15<br>(4PM - 6PM)          | Al Nasr Club |
| Registration<br>Fun Run   Laro ng Lahi                                       | Until November 15, 2019             |              |
| PICPALARO<br>Culmination Event                                               | December 6<br>(6am to 11am)         | TBA          |
| - Fun Run                                                                    |                                     |              |
| - Basketball   Volleyball  <br>Badminton Championship                        |                                     |              |
| - Laro ng Lahi<br>Minute to win it                                           |                                     |              |
| - Chess Challenge                                                            |                                     |              |



# 3 in 1 Seminar : Emerging Leaders in Digital Age and VAT Compliance and Beyond

with special topic due to public demand

## Passive Income from Stock Ownership

Ibis One Central Hotel, World Trade Center, Dubai  
November 8, 2019 | 11AM to 6PM

Register at [www. PICPAUAE.com](http://www.PICPAUAE.com)



Above photo: Mr. Ron Thomas, Speaker of "Emerging Leaders in the Digital Age"

## Emerging Leaders in the Digital Age

Digital leadership is about empowering others to lead and creating self-organized teams that optimise their day-to-day operations. Leadership is no longer hierarchical – it needs participation, involvement and contribution from everyone.

But why is digital leadership important? Today, leaders need to deal with unprecedented changes and an unpredictable and challenging future due to the aptly call 4th Industrial revolution. This revolution is driven by the advent of new technologies. In such a world, leadership will play a bigger role than ever. Leaders will have to create and show the way forward amid transitions, disruptions, chaos and ambiguity.

In this session we would discuss the framework of the new leader and why it is important for organizational success.

## VAT Compliance and Beyond

With almost three years since the implementation of UAE VAT, is your VAT knowledge still up to date?

Registered taxable persons and entities can be audited by the Federal Tax Authority (FTA) in regards with the tax compliance. How are you familiar with the documentary requirements to be presented with the authorities?

In this session, we would revisit the UAE VAT rules and regulations, and the recent developments on the Cabinet Decisions, Guidelines and Public Clarifications issued by the Federal Tax Authority that may affect your organisation. Join us if you want to have a detailed understanding on the fundamentals of VAT.

Below photo: Mr. Hemant Mubdhra, Speaker of "VAT Compliance and Beyond"



# Featured PICPAn of the Month

## Francis Miguel D.R. Sales

*My journey to become a CPA was*

*never easy. It took me three attempts*

*to finally get the three letters that*

*every accounting students dream to*

*have.*

I am an Accounting graduate of PUP-Manila. The next step on the process is for me to finally take my board exams and add the three letters I have been direly hoping for as an accounting graduate to my name. I have enrolled for a review class in CPAR and passed every single pre-board exam. I must say, everything fell into place until October 2017 when the CPALE was held. After a month, the agony of waiting has ended, and unfortunately my name was not on the list of passers. This has been the most painful letdown I had. It was one of the major fiascos I have ever gone through; I failed and disappointed my family especially my parents who have always believed in me. I thought everything would be as if I was strolling in the park. I have planned everything out. Take the board exams, pass, and finally tell my parents to come home and stop working abroad, but all those were replaced with hatred and desolation.

To move on from what happened, my parents convinced me to stay with them in the UAE. Coincidentally, there was a newly established review school in Dubai named CPARME directed by Sir Jonathan Ruiz who happened to be a church mate of my parents. I grabbed the opportunity to take review classes again. During the review, I was able to find a job in Dubai as an accountant. Painstakingly, I decided to reside with my parents in Al Ain as I continuously work in Dubai. With only a few hours of sleep, I still managed to study and attend review classes. I even topped the first and final pre-board exams. With high hopes and expectations, I took the board exam, and unfortunately I did not make it. Another frustration, another setback.

On August 2019, I have once again taken the board exam trying to lessen the expectation that I have set for myself. Days, weeks, and months passed. I received a call from Sir Marlon. He bore the good news that I finally passed the exam. I was taken aback and later on jubilant. I could not express my bliss. All the hard work, patience, sleepless nights finally paid off.



*Francis is one of the two CPA board passers of SPLE last August 2019*

**As I embark on this expedition, there is one thing that I have realized. Cliché as it may be, everything in life is purpose-driven. God's plan is indeed better than ours. Failures, disappointments, setbacks, and frustrations have been the foundation of the wonderful plan God has for me.**

His delays are not denials. I could not have imagined it happening in any better way. I would not be where I am today, and I never would have met Sir Jonathan, Sir Marlon and the whole CPARME team. Truly, God knows what is best for each and every one of us.

I would like to thank our Almighty God for everything He has done for me, PICPA Dubai for giving me this opportunity to inspire aspirants to pursue their dreams, my family for being there in my ups and downs, CPARME family – Sir Jonathan Ruiz, Sir Marlon Cerdana, Ma'am Shiela Capatan-Reyes, my Lecturers, Ates and Kuyas, for being hands on and giving me endless support since the review until oath taking and to everyone who prayed for me.

***Don't let failure stop you from achieving your dreams.***

***Keep striving, keep dreaming, keep praying!***

***All glory to God Almighty!***

***Francis Miguel D.R. Sales, CPA***

#### ***Editor's Note:***

PICPA Dubai accepts publications by business entity. Kindly email [sponsorship@picpauae.com](mailto:sponsorship@picpauae.com) or visit our website through this link [Publications Guidelines – PICPA UAE](#)

**Born :** August 23, 1996

**Hobby/Interests :** Playing table tennis, watching movies, reading books

**Professional Employment :** Accountant, Safar Oilfield Supplies FZCO

**Affiliations :** PICPA Dubai, CPARME (Mentor)

Be our next Featured  
PICPAn of the Month

The Journal will be featuring esteemed members of PICPA Dubai every month in its newsletter.

Tell us about yourself and why you think your story will inspire our members. Email us at

[TheJournal@PICPAUAE.com](mailto:TheJournal@PICPAUAE.com)

Please visit our website for the Publication Guidelines.



## Birthday Celebrants of the month!

Hey, PICPAns! Not because we don't meet regularly, doesn't mean that we forgot your birthday!

So here's a big happy, happy birthday to you all who has celebrated their birthdays this October! 😊

October 3  
Aurelio Balandra

October 5  
Marian Olive Quizon

October 6  
Jay-Ar Cayme  
Teresita Estrada II

October 9  
Maricil Mancenido  
Lalaine Acuna

October 11  
Jeah Mondejar

October 12  
Syrrene Lleva

October 13  
Shiela Marie Laurencio

October 14  
Jenylynn Arcilla

October 22  
Shayreen Ann Bundalian

October 25  
Michelle Maer

October 28  
Diana Grace Vidal

October 30  
Ephraim Leslie Supnet

# Ayala Land International

Integrity, consistency of results and uncompromised commitment to quality are the foundations for the trust

And it is through strict adherence to these principles that we intend to build real estate developments with value that endure and enhance over time.

We believe that it is the duty of a real estate development company, not just to build residential infrastructures but more than that, to nourish communities that will thrive through time. We strive to sustain communities that reflect the dreams and aspirations of the people who build them and those who live and work in them.

The path ahead of us is clear - create intuitively designed residential developments for three distinct market segments with designs that mix functionality with style. From distinctive communities to affordable homes, from luxury condominiums to middle-income housing developments, Ayala Land homes are testaments to our commitment in enhancing the lives of Filipinos.



**In the Philippines, invest in the majesty of life's most important moments.**

Master planned growth centers – Ayala Land's commitment to nurturing lifestyles and legacies. Enriched by diverse destinations, communities maximize the potential of your achievements and celebrate your way of life.



**AyalaLand**

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# Who To Blame?

By : Erns Amorganda, CPA,  
Co-Head PICPA Dubai Communications Committee

*Why do we feel sad and lonely?  
Why do we feel exhausted and tired?  
Why do we feel anxious and stressed?*

*Many of us have experienced this condition once in a while. We are so busy with our daily lives that we forget about the importance of balance.*

*Nowadays, a lot of people suffer from mental illness. People get caught up with ways of life. We tend to forget that we only have one body, powerful mind that influence our emotions.*

*Have you noticed that whatever you think, whether positive or negative affects your emotions?  
The brain is so powerful that it can do a lot of things.  
But we tend to abuse its power.*

*When we feel anxious, what do we do?  
When we feel lonely, how do we handle it?  
When we are scared, who do we look for?*

*If you are struggling with anxiety or depression, you are not alone.  
Anxiety is a mind battle but it doesn't make you dysfunctional nor useless.  
When you look at the brighter side of it, people with anxiety are the strongest.*

*Live your life full of purpose.  
Pursue that passion you always wanted.  
Stop pleasing others.  
Learn to say No.  
Live with present.  
Leave that past behind.  
Be excited with future.*

*Don't forget, God loves you.*



## Upcoming Events

Note : Schedule and programs may change during the course of the year.

### NOVEMBER 2019

- PICPAIaro 2019
- Emerging Leaders in the Digital Age
- VAT Compliance & Beyond
- Passive Income from Stock Ownership
- B2B Connect Platform

### DECEMBER 2019

- PICPAIaro 2019 Finals
- PICPA Fun Run 2019
- PICPA Dubai Christmas Party

### FEBRUARY 2020

- PICPA Dubai Valentine Masquerade Party

### APRIL 2020

- PICPA Dubai Members Vision Board Program
- SPLBE Party for CPA Board Examinees

### MAY 2020

- Leadership Program
- Nomination and Election of PICPA Dubai Officers for FY 2020-2021

Didn't see the  
programs that you  
need?

WE WANT TO HEAR  
FROM YOU!

Email us at  
EVENTS@  
PICPAUAE.COM  
for suggestions

# Message from the Founder & Chairman of PICPA Dubai

## Invitation to join the PICPA Dubai Leadership Team



Dear Fellow CPAs,

As we are planning for the current year's activities, we are inviting those who are willing to be part of the PICPA Dubai Leadership Team to join us.

Instead of nominating and electing somebody, it would be more effective if we can voluntarily step up and join the leadership team. We need more volunteers who has a "servant-leadership" heart and a spare time to commit.

Indeed, it is a great privilege to serve our fellows and lead this amazing institute.

Please contact me at [Chairman@PICPAUAE.com](mailto:Chairman@PICPAUAE.com) if you want to volunteer.

In behalf of the leadership team, I am looking forward to your positive response.

Regards,

Lyndon Magsino, CPA  
PICPA Dubai

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FOR OUR

NEXT ISSUE

ON

NOVEMBER

2019!

